

AMENDMENT FORM

Suggestion for amendment of Article : III-306 (ex-272)

By Mr Hain

Status : Member

1. OK.
2. OK.
3. The Council, acting by qualified majority shall adopt its position on the draft budget law and forward it to the European Parliament not later than 1 October of the year preceding that in which the budget is to be implemented. The Council shall inform the European Parliament fully of the reasons which led it to adopt its position.
4. OK.
5. OK
6. OK
7. OK
8. If, within twenty-one days, the Conciliation Committee does not approve a joint text or if the Council rejects the joint text, a budget providing, in the case of each budget item which is the subject of disagreement, for the lowest amount proposed either by the Council or the Parliament or, where it is higher, the figure in the budget law for the previous year, shall be deemed to be adopted.
~~the Parliament may, within fourteen days, acting by a majority of its component members and three fifths of the votes cast, confirm its amendments. Where the Parliament amendment is not confirmed, the Council position on the budget item which is the subject of the amendment shall be deemed to be adopted.~~

~~However, if the Parliament, acting by a majority of its component members and three fifths of the votes cast, rejects the joint text, it may ask for a new draft to be submitted.~~

9. OK
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Explanation (if any) :

306.3:

It should be specified that the Council should act by qualified majority, even if this involves departing from the draft budget proposed by the Commission, to give effect to the exception in Article III-297.1

306.8:

In order to preserve the current institutional balance and thereby maintain strong budget discipline, both the Council and the European Parliament should have an equal say over decisions on the

annual budget. The UK's proposal – option 2 in the report of the budget discussion circle – would secure this.