

AMENDMENT FORM

Suggestion for amendment of Article : III-296

By Ms / Mr : Voggenhuber, Wagener, MacCormick, Nagy

Status : - Member - Alternate

Artikel III-296

Article III-296 (ex Article 267)

The task of the European Investment Bank shall be to contribute, by having recourse to the capital market and utilising its own resources, to **the achievement of the aims of the Union as laid down in art 3 (part 1) and** the balanced and steady development of the internal market in the Union's interest. For this purpose the Bank shall, operating on a non-profit-making basis, grant loans and give guarantees which facilitate the financing of the following projects in all sectors of the economy:

- (a) projects for developing less-developed regions;
- (b) projects for modernising or converting undertakings or for developing fresh activities called for by the progressive establishment of the internal market, where these projects are of such a size or nature that they cannot be entirely financed by the various means available in the individual Member States;
- (c) projects of common interest to several Member States which are of such a size or nature that they cannot be entirely financed by the various means available in the individual Member States.

In carrying out its task, the Bank shall facilitate the financing of investment programmes in conjunction with assistance from the Structural Funds and other Union financial instruments. **The European Investment Bank is accountable to the European Parliament.**

Explanation if any :

It should be clear that the EIB is an instrument for achieving the aims of the Union.