

AMENDMENT FORM

Suggestion for amendment of Article : **Part II, Title B, Article 23**

Suggestion for protocol :

By Ms / Mr : **Hain**

Status : - **Member** - **Alternate**

By establishing a customs union between themselves Member States aim to contribute, in the common interest, to the harmonious development of world trade, the progressive abolition of restrictions on international trade and to ~~foreign direct investment~~, and the lowering of customs barriers.

Explanation (if any) :

We understand that inclusion of “foreign direct investment” is intended to address a Commission request to be able to conduct negotiations on a multilateral investment treaty in the WTO rather than to remove Member States competence to conduct bilateral investment activity. We would support the intention. However, we see the need to use a more precise term than “foreign direct investment”. We will submit some draft language in the near future.