

## AMENDMENT FORM

### Suggestion for amendment of Article III-85a, -85b:

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on behalf of the EPP Convention Group

Status :

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#### *Proposed Amendment*

### SECTION 3a

#### **PROVISIONS SPECIFIC TO ~~MEMBERS OF THE EUROZONE~~ MEMBER STATES WHICH HAVE INTRODUCED THE EURO**

#### **Article III-85a (ex Article 122(3))**

1. In order to ensure ~~that~~ ***the proper functioning of*** economic and monetary union ~~works properly~~, and in accordance with the relevant provisions of the Constitution, supplementary measures specific to those Member States which ~~are members of the Eurozone~~ ***have introduced the euro*** may be adopted, to strengthen the coordination of their economic policies and budgetary discipline. These measures shall concern economic policy guidelines and surveillance of them [Article III-68(2) and (4)] and excessive deficits [Article III-73(6), (7), (8) and (11)].

2. For those measures set out in paragraph 1, only Member States which ~~are part of the Eurozone~~ ***have introduced the euro*** shall vote. A qualified majority shall be defined as the majority of the votes of the representatives of the Member States which are part of the Eurozone, representing at least three fifths of their population. Unanimity of those Member States shall be required for an act requiring unanimity.

#### **Article III-85b**

Provisions on arrangements for ***informal*** meetings between ministers of those Member States which ~~are members of the Eurozone~~ ***have introduced the euro*** are set out in a protocol attached to the Constitution.

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#### **Explanation:**

##### ***General remark:***

*The term “Eurozone” is not a legal term, but a political notion; in English, it normally is referred to as “Euro area”. In view to avoid the impression that there is a separate legal territory within the Un-*

*ion (and its internal market) called “Eurozone”, it is recommended not to introduce this vague term without legal meaning into the Constitution. The current legal wording “Member States which have introduced the euro” or “which participate in the euro” should be kept instead.*

***Article III-85a: proper functioning of economic and monetary union:*** *these are the accurate legal terms used in the current Treaties. We see no reason to depart from them, as this could create legal uncertainty.*

***Article III-85b:*** *The “Eurogroup” should continue to be an informal forum only, which meets without prejudice to the sole decision-making competences of the Council. See also the EPP amendments to the Protocol on the Eurogroup.*