

AMENDMENT FORM

Suggestion for amendment of Article : III-85a (taken from article III-86; new)

By Mr : Farnleitner

Status : - Member

- ~~1. In order to ensure that economic and monetary union works properly, and in accordance with the relevant provisions of the Constitution, supplementary measures specific to those Member States which are members of the Eurozone may be adopted, to strengthen the coordination of their economic policies and budgetary discipline. These measures shall concern economic policy guidelines and surveillance of them [Article III-68, paragraphs 2 and 4] and excessive deficits [Article III-3, paragraphs 6, 7, 8 and 11].~~
 - ~~2. For those measures set out in paragraph 1, only Member States which are part of the Eurozone shall vote. A qualified majority shall be defined as the majority of the votes of the representatives of the Member States which are part of the Eurozone, representing at least three-fifths of their population. Unanimity of those Member States shall be required for an act requiring unanimity.~~
-

Explanation (if any) :

DELETE ARTICLE –

I welcome the idea behind this Article; but its current form prevents that Eurozone members can ensure that EMU works properly. See therefore the proposed amendments to Art III-86, under which we propose to add the provisions mentioned to para 4.

The reason is that the term “**supplementary measures**” is unclear; most probably, it means that the measures adopted **are not based on** the paragraphs mentioned – and **do not suspend the voting rights** of the pre-ins”. This, however, is the requirement for progress in the area of economic governance.