

AMENDMENT FORM

Suggestion for amendment of Article III-84:

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on behalf of the EPP Convention Group

Status : Members / Alternates

Suggestion

Article III-84 (ex Article 114)

1. In order to promote coordination of the policies of Member States to the full extent needed for the functioning of the internal market, an Economic and Financial Committee is hereby set up.
2. The Committee shall have the following tasks: [...]

The Member States *shall each appoint one member*, the Commission and the European Central Bank shall each appoint ~~no more than two~~ *three* members of the Committee.

Explanation:

- *In view of forthcoming enlargement, the important and powerful **Economic and Financial Committee (EFC)** – see the present Article 114 EC Treaty – is in urgent need of reform. The EPP suggests to provide for the following composition of the EFC in the Constitution (Part III): 3 Members from the Commission, 3 Members from the ECB, 1 Member from each Member State.*

See EPP Essentials on Economic Governance of 18 May 2003 – CONV 761/03 –, point 8.