

## AMENDMENT FORM

**Suggestion for amendment of Article : 75 (ex Article 106), part III of the Constitution**

**By Ms / Mr : Teija Tiilikainen, Antti Peltomäki, Kimmo Kiljunen, Jari Vilén, Hannu Takkula and Esko Helle**

**Status :      Tiilikainen, Kiljunen, Vilén - Members  
                 Peltomäki, Takkula and Helle - Alternates**

---

### **Article III-75 (ex Article 106)**

1.            The European Central Bank shall have the exclusive right to authorise the issue of euro bank notes in the Union. The European Central Bank and the national central banks may issue such notes. Only the bank notes issued by the European Central Bank and the national central banks shall have the status of legal tender within the Union.

2.            Member States may issue euro coins subject to approval by the European Central Bank of the volume of the issue. The Council may adopt regulations laying down measures to harmonise the denominations and technical specifications of all coins intended for circulation to the extent necessary to permit their smooth circulation within the Union. Such law or framework law shall be adopted after consultation of the European Parliament and the European Central Bank.

---

### **Explanation (if any) :**

*Article III-75 would seem to be in contradiction with the Article I-29, which in its present form gives to the ECB the exclusive right to authorise both euro notes and euro coins. It is necessary to clarify this point.*