

AMENDMENT FORM

Suggestion for amendment of Article III-74 (ex Article 105)

By Mrs Lena Hjelm-Wallén and Mr Sven-Olof Petersson, government representatives and Mr Sören Lekberg, national parliament representative.

Status : - **Members:** Hjelm-Wallén and Lekberg
 - **Alternates:** Petersson

Article III-74 (ex Article 105)

6. **The Council may, acting unanimously on a proposal from the Commission and after consulting the ECB and after receiving the assent of the European Parliament** confer upon the European Central Bank specific tasks concerning policies relating to the prudential supervision of credit institutions and other financial institutions with the exception of insurance undertakings. ~~Such law or framework law shall be adopted after consulting the European Central Bank¹~~

¹ It is important that the Member States remain in control of the regulatory framework for supervision of credit institutions and other financial institutions. Therefore, the Council should act unanimously.

