

AMENDMENT FORM

Suggestion for amendment of Article 46

Suggestion for Part: III

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Status : **Member** **Alternate**

~~Where necessary to achieve the objectives set out in Article [III-153 (ex-1 JHA)], in particular as regards prevention of and fight against organised crime, terrorism and trafficking in human beings, the European law may define a framework for measures with regard to capital movements and payments, such as the freezing of funds, financial assets or economic gains belonging to, or owned or held by, natural or legal persons, groups or non-state entities.~~

~~The Council, on a proposal from the Commission, shall adopt European regulations or European decisions in order to implement the law referred to above.~~

Explanation (if any):

The Netherlands wishes to delete Article III-46 because the Draft Treaty already provides for a specific legal base for financial sanctions in Article III-219 (1) and (2). The inclusion of Article III-46 is not only a duplication in relation to Chapter III-IV, section 4, but also lacks clarity as far as the scope of the Article is concerned.