

AMENDMENT FORM

Suggestion for amendment of Article : I-54

By Mr : Hain

Status : - Member

Article I-54: The multiannual financial framework

1. *OK, subject to comments below*
 2. A European law of the Council shall lay down the multiannual financial framework. The Council shall act unanimously after consulting ~~after obtaining the consent of~~ the European Parliament, ~~which shall be given by a majority of its component members.~~
 3. The annual budget of the Union shall be drawn up in compliance with the multiannual financial framework. The ceilings of the multiannual financial framework shall be binding on all institutions throughout the budget process and on the Commission in the implementation of the budget.
-

Explanation (if any) :

I.54.2: The UK is willing to consider a simplification of the current budgetary procedure, including a Treaty provision for a multiannual financial framework and new procedures for the annual budget process, only on the proviso that budget discipline is firmly maintained through firm member states' control over the ceilings of the multiannual financial framework.

I.54.3: It is important on budget discipline grounds to clarify that the binding nature of the ceilings of the multiannual financial framework take precedence over potentially competing Part III budgetary provisions, including the provision at article III- 315 that the institutions should provide adequate resources to fulfil Union obligations to third parties. It is also important to reflect the binding nature of those ceilings at all stages of the budget process, not merely when it is adopted.