

## AMENDMENT FORM

### Suggestion for amendment of Article 40:

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on behalf of the EPP Convention Group

Status: Members and Alternates

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#### *Text of the Praesidium*

#### *Proposed Amendments*

#### Article 40: The Union's budgetary procedure

The European Parliament and the Council shall, on a proposal from the Commission and in accordance with the arrangements laid down in Article W (*ex-272 TEC, Part II of the Constitution*), jointly adopt the Union's annual budget.

The Union's budget shall be established in compliance with the multiannual financial perspective referred to in Article Y (*Part II of the Constitution*)

#### Article 40: The Union's budgetary procedure

##### *Add new para 1:*

*(1) The European Parliament and the Council shall be the two equal branches of the Union's budgetary authority.*

##### *Add new para 2:*

*(2) The preliminary draft budget shall be proposed to the European Parliament and the Council by the Commission on the basis of estimates drawn up by each institution of the Union.*

*(3) The European Parliament, acting by the majority of its members and the Council acting by qualified majority, shall in a budgetary codecision procedure, on a proposal from the Commission and in accordance with the arrangements laid down in Article W (*ex-272 TEC, Part II of the Constitution*), jointly adopt the Union's annual budget.*

*(4) The Union's budget shall be established in compliance with the multiannual financial perspective, which shall correspond to the length of the mandate of the European Parliament and the European Commission, referred to in Article Y (*Part II of the Constitution*)*

*The multiannual financial perspective shall be adopted in a budgetary codecision procedure by the Council acting by a reinforced qualified majority and the European Parliament acting by the majority of its members.*

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***Explanation:***

***New Para 1:***

As a principle, budgetary competence should be equally shared between the European Parliament and the Council.

***New Para 2 and Para 1 (now Para 3):***

Text is drawn from Article 272 ECT but has been considerably reworded to reflect the new principle expressed now in para 1.

The principles of the budgetary codecision procedure should be already established in Part 1 of the Constitution.

***Para 1 (now Para 4)***

For the sake of improved efficiency the length of the multiannual financial perspective should correspond to the mandate of Commission and European Parliament.

The principles of the budgetary codecision procedure for the multiannual financial perspective should be already established in Part 1 of the Constitution