

AMENDMENT FORM

Suggestion for amendment of Article 40: The Union's budgetary procedure

By Ms / Mr : Figel', Belohorská, Zala

Status : Mr. Figel' and Mrs. Belohorská are Members, Mr. Zala is Alternate

The European Parliament and the Council shall, on a proposal from the Commission¹ and in accordance with the arrangements laid down in Article W (*ex-272 TEC, Part II of the Constitution*), jointly adopt the Union's annual budget.

The Union's budget shall be established in compliance with the multiannual financial perspective referred to in Article Y (*Part II of the Constitution*).

We propose, (taking into consideration the fact stated in Art.272 of TEC, that for approval of the budget it is needed a consent of two budgetary authorities, namely the European Parliament and the Council), that the constitutional treaty in Art. 40 gives a solution in case when there is no agreement between the European Parliament and the Council.

Explanation (if any) :

¹ This expression, "on a proposal from the Commission", does not prejudice the voting rules in the Council which will be the subject of the "arrangements laid down in Article W". This is not a matter of extending the consequences of the Commission's initiative to the budgetary procedure.