

AMENDMENT FORM

Suggestion for a new Article 40 bis:

By: BROK; SANTER; STYLIANIDIS; SZAJER; TEUFEL; TUSEK; VAN DER LINDEN; ALMEIDA GARRETT; GIANNAKOU; ALTMAIER; AZEVEDO; BASILE; BREJC; CUSHNAHAN; DEMETRIOU; FIGEL; FOGLER; FRENDON; KAUPPI; KELAM; KELEMEN; KORHONEN; KRASTS; KROUPA; KUTZKOVA; MAIJ-WEGGEN; MLADENOV; NAZARE-PEREIRA; PIKS; RACK; VAN DIJK; WITTBRODT; WÜRMELING; ZIELENIEC; ZILE

on behalf of the EPP Convention Group

Status: Members and Alternates

Text of the Praesidium

Proposed Amendments

Art 40 bis (new)

(1) The budgetary procedure shall aim for an agreement between the two branches of the Union's budgetary authority on both revenue and expenditure.

(2) In case of disagreement the Council would have the final say on revenue and the European Parliament would have the final say on all expenditure.

(3) A mechanism shall be defined setting a maximum rate of increase of expenditure and a minimum global volume of revenue in order to meet the obligations to finance the expenditure related to legislative commitments of the Union.

Explanation:

The principles of a mechanism to resolve disputes between the two branches of budgetary authority, whereby the Council will have the last word on revenue and the EP on all expenditure should be introduced in Part 1.

Text based on EP Resolution (Report Wynn from 11.03.03) regarding the reform of the budgetary procedure. (A5-46/2003)