

AMENDMENT FORM

T7stockton.doc

Suggestion for amendment of Article: 40

By The Earl of Stockton

Status: Alternate

Article 40: The Union's budgetary procedure

On a proposal from the European Parliament, and in accordance with the arrangements laid down in Article W (ex-272 TEC, Part II of the Constitution), the European Parliament and the Council shall jointly adopt the Union's annual budget.

The Union's budget shall be established in compliance with the multiannual financial perspective referred to in Article Y (*Part II of the Constitution*).

Explanation (if any) :