

AMENDMENT FORM

Suggestion for amendment of Article 40

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Status: Member

PRAESIDIUM	TIMOTHY KIRKHOPE MEP
<p><u>Article 40: The Union's budgetary procedure</u></p> <p>The European Parliament and the Council shall, on a proposal from the Commission and in accordance with the arrangements laid down in Article W (<i>ex-272 TEC, Part II of the Constitution</i>), jointly adopt the Union's annual budget.</p> <p>The Union's budget shall be established in compliance with the multiannual financial perspective referred to in Article Y (<i>Part II of the Constitution</i>).</p>	<p><u>Article 40: The Union's budgetary procedure</u></p> <p>The European Parliament and the Council shall, on a proposal from the <u>European Parliament</u> and in accordance with the arrangements laid down in Article W (<i>ex-272 TEC, Part II of the <u>simplifying Treaty</u></i>), jointly adopt the <u>Community's</u> annual budget.</p> <p>The <u>Community's</u> budget shall be established in compliance with the multiannual financial perspective referred to in Article Y (<i>Part II of the <u>simplifying Treaty</u></i>).</p>