

## AMENDMENT FORM

### Suggestion for amendment of Article : 39bis (NEW)

**By Members:** Mr Andrew Duff, Mr Lamberto Dini, Mr Paul Helminger, Mr Peeter Kreitzberg, Mr Agirdas Gričius, Mr Puiu Hasotti, Mr Zekeriya Akçam and Mr Eugenijus Maldeikis; and **Alternate Members:** Lord Robert MacLennan of Rogart, Mr Nesrin Uzun, Mr Marios Matsakis, Mrs Androula Vassiliou, Mr Istvan Szent-Ivanyi, Mr Péter Eckstein-Kovacs, Mr Ibrahim Ozal and Mr Gintautas Sivickas.

**Status :** Members and alternate members.

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#### Article 39bis: Medium-term Financial Framework<sup>1</sup>

1. *A multi-annual financial plan shall establish the framework for budgetary discipline over the medium term. It will lay down annual expenditure ceilings.*
2. *The decision shall be enacted by organic law.*

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#### **Explanation :**

*The existing Financial Perspective is an integral part of the budgetary system, setting out on a multiannual basis the maximum expenditure envisaged within the overall cap of the own resources decision. It acts both as a guarantee for the Member States that the annual budget will be set within strict expenditure parameters and enables strategic and medium term financial planning.*

*By instituting it as a constitutional article we hope to incorporate both the current Financial Perspective and also the rules which govern it as established in the Inter-Institutional Agreement of 1988. The proposed new title gives a more accurate description of what is afoot.*

*We repeat the formula here of the organic law, taken by and binding upon both the Council and the Parliament.*

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<sup>1</sup> Article 39 bis will appear third in the chronology of the four articles in this title.